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#### **NEXT GEOSOLUTIONS ADMITTED TO TRADING ON THE EURONEXT GROWTH MILAN MARKET OF BORSA ITALIANA**

- **Successful conclusion of the institutional placement on Euronext Growth Milan for a total amount of approximately € 57.5 million (including the possible full exercise of the Greenshoe option on sale for approximately € 7.5 million);**
- **Subscriptions more than twice as high as the offer; Book consisting of leading Italian and foreign investors with a medium to long-term investment horizon;**
- **Market capitalisation of the Company post-money of approximately € 300 million; Nextgeo will be the most capitalised company admitted to trading on the Euronext Growth Milan market;**
- **Free float of approximately 13% of the ordinary shares admitted to trading (16% if the Greenshoe option is exercised in full);**
- **Placement price of € 6.25 per share;**
- **Trading scheduled to start on Wednesday 22 May 2024.**

**Naples, 20 May 2024** – Next Geosolutions Europe S.p.A, a leading international company in the field of marine geosciences and offshore construction support services mainly in the energy sector, with a focus on renewable energies, ("**NextGeo**" or the "**Company**"), announces that, today, Borsa Italiana S.p.A. has arranged for the admission to listing of NextGeo's ordinary shares on the Euronext Growth Milan market ("EGM"), managed and organised by Borsa Italiana.

**Attilio Ievoli, President of NextGeo and CEO of Marnavi Group:** *"Today we reach a very important milestone for our company that marks a new course: the success of this transaction confirms the effectiveness of our strategy and we are ready to face this new growth opportunity with determination. The listing on the stock exchange allows us to raise the necessary capital to consolidate our position among the market leaders and to finance innovative projects that will allow us to be more and more competitive globally".*

**Giovanni Ranieri, CEO of NextGeo, commented:** *"We are excited and proud to welcome the positive outcome of the IPO. Over the last few years we have been able to seize all the opportunities offered by a highly dynamic market, making us key players in continuous growth and leading us to attain a prominent position in our sector. The capital raised will be used to grow further and to develop cutting-edge technological solutions, useful to respond to the needs of a constantly evolving sector such as that of renewables, as well as to increase our fleet of ships and to think for the near future of a possible geographical expansion of the business also through M&A operations".*

The total amount of the placement (the "**Placement**") reserved to primary institutional investors and qualified investors, both Italian and foreign, is equal to € 57,500,000, (of which € 50,000,000 in capital increase and € 7,500,000 deriving from the exercise of the overallotment option granted by the shareholders Dynamic Europe S.r.l., VR Consulting S.r.l., FG Consulting S.r.l., PM Consulting S.r.l. ("**Shareholders**"). The placement concerned 9,200,000 shares, of which 8,000,000 newly issued from the capital increase aimed at admission to the EGM and 1,200,000 from the exercise of the overallotment option, at a price set at € 6.25 per share. It should be noted that the Issuer's share capital is made up of 48,000,000 shares, of which

46,500,000 are ordinary shares admitted to trading and 1,500,000 are shares with multiple voting rights, the latter held by the shareholder Marnavi S.p.A. The Company's expected capitalisation on the first day of listing is € 290,625,000, based on the number of ordinary shares admitted to trading (€ 300,000,000 including the 1,500,000 multi-voting shares not admitted to trading), with a free float of 13.42% if the greenshoe option granted by the Shareholders is not exercised, rising to 16.00% if the greenshoe option is fully exercised.

Below is the composition of the Company's share capital assuming the full exercise of the greenshoe option:

Shareholder	N. Ordinary Shares	N. Plural Voting Shares	% Ordinary Shares	% of Share capital	% of Voting Rights
Marnavi S.p.A.	23,750,000	1,500,000	51.08%	52.60%	63.01%
Attilio levoli	4,750,000	-	10.22%	9.90%	7.72%
VR Consulting S.r.l.	2,556,000	-	5.50%	5.33%	4.16%
PM Consulting S.r.l.	2,556,000	-	5.50%	5.33%	4.16%
FG Consulting S.r.l.	2,556,000	-	5.50%	5.33%	4.16%
SMARTVSL Geosolutions S.r.l.	1,760,000	-	3.78%	3.67%	2.86%
Dynamic Europe S.r.l.	1,132,000	-	2.43%	2.36%	1.84%
Market	7,440,000	-	16.0%	15.50%	12.10%
<b>Total:</b>	<b>48,000,000</b>	<b>1,500,000</b>	<b>100.00%</b>	<b>100%</b>	<b>100%</b>

The Company, the shareholders Marnavi S.p.A., Attilio levoli, Dynamic Europe S.r.l. (headed by Attilio levoli), VR Consulting S.r.l. (headed by Giovanni Ranieri), FG Consulting S.r.l. (headed by Fabio Galeotti), PM Consulting S.r.l. (headed by Giuseppe Maffia), representing 100% of the Issuer's share capital prior to Admission, and the Cornerstone investor SMARTVSL Geosolutions S.r.l. have undertaken lock-up commitments for a period of 12 months starting from the date of commencement of trading of the shares on Euronext Growth Milan.

The trading start date is set for 22 May 2024.

The ordinary shares have been assigned the following ISIN (International Security Identification Number) IT0005594418 code, with **ticker NXT**.

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In the listing process, **NextGeo** was assisted by **Intesa Sanpaolo S.p.A.**, as *Global Coordinator, Specialist and Joint Bookrunner*, **Alantra Capital Markets** as *Euronext Growth Advisor and Joint Bookrunner*, by **Ceresio Investors** as *Lead Manager*, by **IPOCoach** as *Financial Advisor*, by **PricewaterhouseCoopers S.p.A.**, as *Auditor, Financial DD and Management Control System*, by **Chiomenti** as *legal advisor*, by **Cleary Gottlieb Steen & Hamilton LLP** as *legal advisor to the banks*, by **Studio Cerrito** as *Payroll DD*, by **RSM Società di Revisione e Organizzazione Contabile S.p.A.** as *financial & tax due diligence advisor*, and by **CDR Communication** as *Advisor of the Company in matters of Investor Relations and the Company's Press Office*.

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The admission document and this press release are available at the registered office of the company and in the investor section of the website <https://www.nextgeo.eu/>. Please also note that, for the dissemination of regulated information, the company uses the eMarket SDIR circuit managed by Teleborsa S.r.l.

This press release also constitutes a communication pursuant to article 6 of Delegated Regulation (EU) 2016/1052. Alantra Capital Markets Sociedad De Valores S.A.U. - Italian Branch reserves the right to carry out stabilisation activities on the shares in compliance with the regulations in force. Such activity may be carried out from the date of commencement of trading of the shares and until 30 days after such date. There is, however, no certainty that stabilisation activity will actually be carried out; it may be interrupted at any time. Stabilisation transactions, if undertaken, could result in a market price that is higher than the price that would otherwise arise. Stabilisation transactions are intended to support the market price of the shares during the stabilisation period and will take place on Euronext Growth Milan.

## **ABOUT NEXTGEO**

Next Geosolutions (NextGeo) is a leading international contractor providing marine geoscience survey services and offshore construction support services to the energy sector, with a special focus on offshore renewables. Established at the end of 2014 and part of the Marnavi group - the largest Italian shipowner operating globally in the offshore sector - NextGeo offers turnkey survey solutions and support services for the design, engineering and construction of offshore infrastructures, with high quality standards, thanks to a solid know-how in the offshore sector, consolidated over a few decades. With a large fleet of latest generation DP2 class vessels and a multi-ethnic team of over 300 qualified and experienced professionals, NextGeo guarantees a wide range of services ranging from specialized services in the field of marine geophysics and geotechnics, to environmental and archaeological investigations up to the identification and removal of Unexploded Ordnances (UXO) as well as offshore construction support services. NextGeo closed FY 2023 with a production value of €148.6 million and a net profit of €29.2 million.

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