



**COMMUNICATION ON BEHALF OF THE MEMBERS OF DYNAMIC EUROPE S.R.L.
AND VR CONSULTING S.R.L.**

THE IPO CLUB 2 FUND (AZIMUT/ELECTA) ENTERS NEXTGEO THROUGH IPOC 8 S.R.L., A P.I.P.E. VEHICLE ALSO OWNED BY DYNAMIC EUROPE S.R.L. (HEADED BY ATTILIO IEVOLI, CHAIRMAN OF THE BOARD OF DIRECTORS OF NEXTGEO) AND VR CONSULTING S.R.L. (HEADED BY GIOVANNI RANIERI, CEO OF NEXTGEO)

Naples, 25 July 2024 - Next Geosolutions Europe S.p.A., a *leading* international company in the field of marine geosciences and *offshore* construction support services, mainly in the energy sector, with a focus on renewable energies ('**NextGeo**' or the '**Company**'), listed on the Euronext Growth Milan market, announces that it has received from the shareholders Dynamic Europe S.r.l. ('**Dynamic**', headed by Attilio Ievoli) and VR Consulting S.r.l. ('**VR**', headed by Giovanni Ranieri) information on the contribution of (at a value of €6.34 p.a., taking into account the weighted average of the stock market prices of the last month, including the IPO) no. 750,000 ordinary shares, equal to 1.56% of the share capital of NextGeo, and 500,000 ordinary shares, equal to 1.04% (for a total of 2.6%) of the share capital of NextGeo in IPOC 8 S.r.l. ('**IPOC 8**'), a newly incorporated company participated by Dynamic, VR and the IPO Club 2 fund, subfund of IPO Club SCA SICAV RAIF, a structured IPO and P.I.P.E. accelerator, managed by **Azimut Investments S.A.** and of which **Electa Ventures S.r.l.** is partner and strategic advisor ('**IPO Club 2**').

IPOC 8 is a P.I.P.E. (private investments in public equity) vehicle with a duration of 36 months (also expressed in the articles of association) owned 57.94% by IPO Club 2 (the second vintage of the IPO Club series launched by Electa Ventures with Azimut) 25.24% by Dynamic and 16.82% by VR. Through the waterfall mechanisms provided for in the IPOC 8 statute, Dynamic and VR confirm their commitment and confidence in NextGeo's future growth and development prospects.

The transaction is also intended to further NextGeo's corporate strategy aimed at increasing the solidity and quality of its shareholder base, thanks to the entry of a prestigious partner such as IPO CLUB 2, a closed-end fund with a medium to long-term investment horizon and a strong aptitude for supporting M&A growth projects, as well as being particularly appreciated by the financial community for its peculiar ability to offer a possible increase in NextGeo's free float.

IPOC 8 takes over the lock-up commitment signed by Dynamic and VR at the IPO for 12 months towards the underwriting syndicate for the remaining period, in order to continue to guarantee stability to the Company's shareholder base following the contribution. In addition, pursuant to the articles of association of IPOC 8, the shareholders are bound to hold the shares of IPOC 8 for a period of 36 months.

Attilio Ievoli, President of NextGeo: *"It is with great satisfaction that we announce the finalisation of this new transaction, which will allow us to consolidate our position in the market, thanks to the entry of a new, highly experienced financial partner such as Electa Ventures which, with the IPO Club 2 fund of which it is partner and strategic advisor, has chosen to believe in the value and potential of the development project undertaken by NextGeo. We are convinced that this agreement will open up new perspectives for the future by incentivising and promoting our strategic plans".*

Giovanni Ranieri, CEO of NextGeo commented *"This operation, which involves a partner of absolute prominence in the financial sector, contributes to the strengthening of our corporate strategy by giving it a further boost. With the listing on the stock exchange last May, we started a new evolutionary course for our*

company, and to see that the NextGeo project is appreciated and shared motivates us to continue with great momentum along the road we have embarked upon”.

Simone Strocchi, Founder and President of Electa Ventures: *"With the IPO Club funds, launched in a joint venture with Azimut, and our pre-book formulas, we have supported the growth of business champions that have charted some of the best equity stories of the last ten years on the stock exchange. We are now renewing our commitment to supporting excellent companies also with new Private Investments in Public Equity (P.I.P.E.) formulas. We believe in Italian excellences such as NextGeo, where the skills and passion of Italian men and women are expressed, and we believe that actively supporting their growth with expertise and constructive capital is the best way to share important results over time, while maintaining a distinct Italian sensibility for the benefit of the entire stakeholder community”.*

As of the effective date of the contribution, NextGeo's shareholding structure will therefore be as follows:

| Shareholder | No. of Ordinary Shares | No. of Multiple-Vote Shares | % of Ordinary Shares | % of share capital | % of voting rights |
|------------------------------|------------------------|-----------------------------|----------------------|--------------------|--------------------|
| Marnavi S.p.A. | 23,750,000 | 1,500,000 | 51.08% | 52.60% | 63.01% |
| Attilio Ievoli | 4,750,000 | - | 10.22% | 9.90% | 7.72% |
| VR Consulting S.r.l. | 2,056,000 | - | 4.42% | 4.28% | 3.34% |
| PM Consulting S.r.l. | 2,556,000 | - | 5.50% | 5.33% | 4.16% |
| FG Consulting S.r.l. | 2,556,000 | - | 5.50% | 5.33% | 4.16% |
| SMARTVSL Geosolutions S.r.l. | 1,760,000 | - | 3.78% | 3.67% | 2.86% |
| IPOC 8 S.r.l. | 1,250,000 | - | 2.69% | 2.60% | 2.03% |
| Dynamic Europe S.r.l. | 382,000 | - | 0.82% | 0.80% | 0.62% |
| Market | 7,440,000 | - | 16.0% | 15.50% | 12.10% |
| Total: | 46,500,000 | 1,500,000 | 100% | 100% | 100% |

This press release is available in the Investor/Financial Press Releases section of the website <https://www.nextgeo.eu/>. Please also note that, for the dissemination of regulated information, the Company uses the eMarket SDIR circuit managed by Teleborsa S.r.l.

ABOUT NEXTGEO

Next Geosolutions (NextGeo) is a leading international company in the field of marine geosciences and support for the construction of offshore infrastructures in the energy sector, with a particular focus on renewable energy. Founded at the end of 2014 and part of the Marnavi Group - Italy's largest shipowner operating globally in the offshore sector - NextGeo offers high-quality consulting and engineering design support services and turnkey solutions, thanks to significant established know-how in the offshore sector. With an extensive fleet of state-of-the-art DP 2 class vessels, belonging to and/or owned by the Group, and a multi-ethnic team of more than 300 qualified and experienced professionals, NextGeo provides a wide range of services from specialised consulting in the field of marine geophysics and geotechnics, environmental and archaeological surveys to the identification and removal of UXO (Unexploded Ordnance Disposal investigations), as well as offshore construction support services. NextGeo ended 2023 with a value of production amounting to €148.6 million and a net profit of €29.2 million.

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