

NEXT GEOSOLUTIONS EXPANDS ITS 'WORK CLASS' ROV FLEET WITH A STRATEGIC INVESTMENT OF OVER \$8 MILLION

Naples, 30 July 2024 - Next Geosolutions Europe S.p.A., a *leading* international company in the field of marine geosciences and *offshore* construction support services, mainly in the energy sector, with a focus on renewable energies ('**NextGeo**' or the '**Company**'), listed on the Euronext Growth Milan market, following the contents of the [Admission Document](#), announces the agreement signed with the British company TechnipFMC for the purchase of a new advanced ROV (Remotely Operated Vehicle) system and the completion of the related FAT (Factory Acceptance Test) procedure.

The total strategic investment of \$8.2 million, of which \$1.2 million was paid in advance prior to the listing, is aimed at expanding and enhancing the fleet of underwater remotely operated vehicles (ROVs) owned by the Company for seabed surveys and subsea operations.

The purchase includes a 150HP Schilling Heavy Duty (HD) ROV equipped with a Tether Management System (TMS) capable of operating at water depths of up to 4,000 metres. A highly advanced system equipped with a LARS Dynacon launch and recovery unit, as well as deck units for control, pilotage and operations management.

The Schilling HD ROV is designed to offer best-in-class performance, reliability and maintainability. The main features include the operational versatility, even in deep waters, provided by the fitted sensors and equipment, which enable the execution of geophysical surveys and the identification of probable unexploded ordnance (pUXO), as well as the removal of the same, as far as the inoffensive nature of the objects found is ascertained. The system, that can operate at speeds over 1.2 knots, is equipped with inertial and acoustic sensors for accurate navigation (PHINS and DVL) and has two 7-function hydraulic manipulators (robotic arms), thus allowing the system to also carry out sampling, excavation, construction and maintenance of underwater structures.

NextGeo also commissioned TechnipFMC for an additional set consisting of LARS (Launch and Recovery System), Control Cabin and Workshop, with delivery scheduled by the 31st of July 2024. This additional set will complement and complete another existing HD ROV system, further increasing the operational capacity of the fleet.

The new vehicle joins the company's previous work-class ROV fleet, consisting of two Schilling HDs and an innovative high-speed HSS Superior (High Speed Survey ROV), thus bringing the fleet to four units.

On 23-25 July, at TechnipFMC's headquarters in David, California, the Factory Acceptance Test (FAT) procedures for the newly purchased systems were successfully completed, confirming the excellence and reliability of the new equipment.

Giovanni Ranieri, CEO of NextGeo, commented on the investment deal: *"We are very pleased to have completed this investment, confirming the growth strategy communicated to the market during the listing process, which allows us to expand and at the same time enhance our work-class ROV fleet. These state-of-the-art robotic underwater technology systems allow us to carry out inspection and studies of the highest precision, optimising time and respecting the habitats and the seafloor in which they operate. Our technical and R&D departments, which I would like to thank for their constant scouting work, are always looking for the best technologies available on the market in order to be able to offer our customers state-of-the-art solutions".*

This press release is available in the Investor/Financial Press Releases section of the website <https://www.nextgeo.eu/>. Please also note that, for the dissemination of regulated information, the Company uses the eMarket SDIR circuit managed by Teleborsa S.r.l.

ABOUT NEXTGEO

Next Geosolutions (NextGeo) is a leading international company in the field of marine geosciences and support for the construction of offshore infrastructures in the energy sector, with a particular focus on renewable energy. Founded at the end of 2014 and part of the Marnavi Group - Italy's largest shipowner operating globally in the offshore sector - NextGeo offers high-quality consulting and engineering design support services and turnkey solutions, thanks to significant established know-how in the offshore sector. With an extensive fleet of state-of-the-art DP 2 class vessels, belonging to and/or owned by the Group, and a multi-ethnic team of more than 300 qualified and experienced professionals, NextGeo provides a wide range of services from specialised consulting in the field of marine geophysics and geotechnics, environmental and archaeological surveys to the identification and removal of UXO (Unexploded Ordnance Disposal investigations), as well as offshore construction support services. NextGeo ended 2023 with a value of production amounting to €148.6 million and a net profit of €29.2 million.

CONTACT

EURONEXT GROWTH ADVISOR

ALANTRA

EGA@alantra.com

+39 3346267243

INVESTOR RELATIONS

NEXT GEOSOLUTIONS

Giuseppe Maffia – Investor Relations Manager ir@nextgeosolutions.com

INVESTOR RELATIONS

CDR COMMUNICATION

Vincenza Colucci – vincenza.colucci@cdr-communication.it

Luca Gentili – luca.gentili@cdr-communication.it

Giulio Garoia – giulio.garoia@cdr-communication.it

INSTITUTIONAL PRESS OFFICE

CDR COMMUNICATION

Angelo Brunello – angelo.brunello@cdr-communication.it

Stefania Trevisol – stefania.trevisol@cdr-communication.it