

## NEXT GEOSOLUTIONS SECURES A €43 MILLION CONTRACT FOR A PROJECT IN THE NORTH SEA WITH DUTCH TRANSMISSION SYSTEM OPERATOR TENNET

**Naples, December 16, 2024** – Next Geosolutions Europe S.p.A., a leading international company in the field of marine geosciences and offshore construction support services, mainly in the energy sector, with a focus on renewable energies ('NextGeo' or the 'Company'), listed on the Euronext Growth Milan market announces the award of a significant contract value at approximately €43 million with TenneT TSO B.V. ("TenneT").

The contract involves extensive geophysical and geotechnical survey activities, both offshore and nearshore, in the Dutch Exclusive Economic Zone. The project is part of TenneT's ambitious **"2GW Program"**, a major initiative aimed at developing a new generation of HVDC grid connections to integrate 2 GW of offshore wind energy into the European electrical grid by 2031, significantly contributing to the EU's climate goals.

Operational activities, scheduled to take place between the end of Q1 and Q4 2025, will include the execution of a **"Marine Route Survey"**, a critical investigation required for the proper design of the cable connections that will enable the *Doordewind wind area* to deliver renewable energy generated at sea to the onshore grid.

Specifically, NextGeo will perform geophysical investigations and geotechnical sampling using advanced technical solutions, covering an area exceeding 21,000 hectares.

**Valentina De Rienzo, Sales & Commercial Manager at NextGeo, stated:** *"We are proud to further strengthen and consolidate our commercial relationship with TenneT, a leading player in Europe's energy transition, and to achieve new milestones and successes together. Securing projects of this scale highlights the effectiveness of NextGeo's commercial strategy, which enables us to offer solutions tailored to highly challenging projects during the bidding phase. Moreover, this contract contributes to the consistent growth of our backlog, confirming the validity of NextGeo's business model and our development goals."*

**Gianluca Iacomino, Project Director at NextGeo, added:** *"With this project, we continue to maintain our collaboration with TenneT, which has remained uninterrupted since 2020. Our ability to propose innovative and tailor-made solutions, always managed with efficiency and flexibility, while ensuring maximum compliance with safety standards and rapid execution, has allowed us to be recognized as a reliable partner at the European level. This highly demanding project will require the deployment of multiple assets and diverse data acquisition methodologies, ensuring high standards while minimizing CO2 emissions."*

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This press release is available in the Investor/Financial Press Releases section of the website <https://www.nextgeo.eu/>. Please also note that, for the dissemination of regulated information, the Company uses the eMarket SDIR circuit managed by Teleborsa S.r.l.

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### ABOUT NEXTGEO

Next Geosolutions (NextGeo) is a leading international company in the field of marine geosciences and support for the construction of offshore infrastructures in the energy sector, with a particular focus on renewable energy. Founded at the end of 2014 and part of the Marnavi Group - Italy's largest shipowner operating globally in the offshore sector - NextGeo offers high-quality consulting and engineering design support services and turnkey solutions, thanks to significant established know-how in the offshore sector. With an extensive fleet of state-of-the-art DP 2 class vessels,

belonging to and/or owned by the Group, and a multi-ethnic team of more than 300 qualified and experienced professionals, NextGeo provides a wide range of services from specialised consulting in the field of marine geophysics and geotechnics, environmental and archaeological surveys to the identification and removal of UXO (Unexploded Ordnance Disposal investigations), as well as offshore construction support services. NextGeo ended 2023 with a value of production amounting to €148.6 million and a net profit of €29.2 million.

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