

NEXT GEOSOLUTIONS EXPANDS ITS FLEET WITH THE PURCHASE OF A FOURTH OFFSHORE VESSEL NAMED NG EXPLORER

The new vessel will be operational from the first quarter of 2025

Naples, December 10, 2024 – Next Geosolutions Europe S.p.A., a leading international company in the field of marine geosciences and offshore construction support services, mainly in the energy sector, with a focus on renewable energies ('**NextGeo**' or the '**Company**'), listed on the Euronext Growth Milan market, following the growth strategies communicated during the listing phase, announces the expansion of its offshore fleet with the purchase of the vessel "Sea Admiral", IMO No. 9581150 from the Norwegian company Beitveit Holding A.S.

Renamed "NG EXPLORER", the vessel will be used for geophysical, geotechnical, environmental and UXO surveys.

The NG EXPLORER represents another strategic asset for NextGeo and a further enhancement of its service offering in the marine geosciences sector. In fact, thanks to this new vessel, with its high degree of operational flexibility, the company will be able to execute projects already included in its ever-growing order book and generate new business opportunities in a rapidly expanding sector.

Giovanni Ranieri, CEO of NextGeo, commented: *"In light of the company's growth, the acquisition of this new vessel asset represents an important opportunity for the Group and is part of our growth plans to expand our owned fleet with vessels carrying out specific activities pertaining to the NextGeo Group. The transaction is part of the growth and development strategy we declared during the IPO and allows us to expand our service offering in the market. With this acquisition, we bring the number of owned offshore vessels to four, including the already announced acquisition of the vessel 'Deep Helder', which will be finalised in January 2025, maintaining a healthy balance between our own and chartered fleet, confirming our asset-light business model."*

The NG EXPLORER, with a length of 58 metres and a width of 14 metres, is a Multi Purpose Survey Vessel (MPSV) built in 2010, equipped with a Dynamic Positioning Class II (DP2) system and diesel-electric propulsion that will raise the Italian flag and be operational from the first quarter of 2025.

The purchase price of the "NG EXPLORER" amounts to €6,750,000.00, financed by own resources. The ship will undergo refitting work, with an additional investment estimated at between €3 and €5 million, in order to make it even more efficient and functional for the high-tech activities for which it is destined.

This press release is available in the Investor/Financial Press Releases section of the website <https://www.nextgeo.eu/>. Please also note that, for the dissemination of regulated information, the Company uses the eMarket SDIR circuit managed by Teleborsa S.r.l.

ABOUT NEXTGEO

Next Geosolutions (NextGeo) is a leading international company in the field of marine geosciences and support for the construction of offshore infrastructures in the energy sector, with a particular focus on renewable energy. Founded at the end of 2014 and part of the Marnavi Group - Italy's largest shipowner operating globally in the offshore sector - NextGeo offers high-quality consulting and engineering design support services and turnkey solutions, thanks to significant established know-how in the offshore sector. With an extensive fleet of state-of-the-art DP 2 class vessels, belonging to and/or owned by the Group, and a multi-ethnic team of more than 300 qualified and experienced professionals, NextGeo provides a wide range of services from specialised consulting in the field of marine geophysics and geotechnics, environmental and archaeological surveys to the identification and removal of UXO (Unexploded Ordnance Disposal investigations), as well as offshore construction support services. NextGeo ended 2023 with a value of production amounting to €148.6 million and a net profit of €29.2 million.

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